



Jericho Road / Housing Authority of New Orleans Partnership Realized

*HANO Celebrates 100th Closing Under Home Ownership Program -
New Homeowner Takes Occupancy of Jericho Road Home Immediately*

JERICO NEWS

MARCH 2008

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Jericho Road Update

Lots Acquired: 41
Houses Constructed: 16

*All of the building has occurred in the span of 19 months since August 2006. The first modular home was set into place during the first anniversary of Hurricane Katrina.

New Orleans, LA - March 17, 2008 - A strategic partnership between Jericho Road and the Housing Authority of New Orleans (HANO) has resulted in the sale of another Jericho Road home in Central City.



Jericho Road continues its commitment to community partnerships and collaborations with HANO and its Section 8 Housing Choice Voucher Homeownership Program.

The program is a U.S. Department of Housing and Urban Development national initiative that allows participating families to purchase homes by using their Section 8 voucher for mortgage assistance.

Much like Jericho Road, HANO's focus is not only on constructing homes, but also on building communities.

Jericho Road Executive Director Brad Powers said, "HANO can provide vouchers to potential homebuyers but at the end of the day, if there isn't decent affordable housing available that fits the mold of the HANO voucher program, the program can't work."

Nicole Barnes, HANO Director of Homeownership, said "It is such a rewarding experience to help others become homeowners. Homeownership is key in increasing self-sufficiency and upward mobility."

Community partnerships with dedicated agencies are vital to the success of low income working families becoming homeowners. Homebuyer training from

For more information about:

- *volunteering
- *buying a Jericho Road home
- *Jericho Road's future plans
- *Jericho Road's partners
- *And much more...

Check out our web site
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organizations like Neighborhood Development Foundation (NDF) and Neighborhood Housing Services (NHS) empowers potential homeowners to take charge of their own situation and skillfully handle the home buying process.

NDF and NHS also offer potential homebuyers options for soft second mortgages. Jericho Road is proud to collaborate with these two agencies, working together to bring opportunities to New Orleanians.

Rachelle Taylor is the newest homeowner of a Jericho Road home. Taylor obtained a City of New Orleans soft second mortgage designed to fill the financing gap between the cost of house and the loan amount for which she qualified.

She received homebuyer training from Neighborhood Housing Services. Under the Housing Choice Voucher Homeownership Program, Taylor, who is hearing impaired, received an additional benefit extending her mortgage assistance.

A celebration will be held March 18, 2008 at 11:00 a.m. at Rachelle Taylor's home on 3010 Dryades Street marking the 100th closing under the Homeownership Program.

Jericho Road Staffers Attend 2008 Regional Equity Summit



Jericho Road staffers Brad Powers and Holly Heine attended the 2008 Regional Equity Summit - the third national summit on equitable development, social justice, and smart growth- which was held in New Orleans earlier

this month.

Summit participants included leaders and advocates from the nonprofit, public policy, philanthropy, business, and academic arenas.

Jericho Road Director of Operations and Communications Holly Heine said, "It was very interesting to meet other participants from urban, suburban, and rural communities all over the country and learn about their experiences and strategies for dealing with the same challenges and opportunities that we deal with in New Orleans."

The 2008 summit included issue-based sessions, skills-building trainings, regional case studies and a tour showcasing Jericho Road homes as an example of local efforts to transform under-used land, rebuild neighborhoods, and empower communities.

Featured Friends of Jericho Road

Jericho Road would like express its gratitude to the following Episcopal Churches that contributed financially or with volunteers to Jericho Road:

The Episcopal Church Diocese of Ohio, Cleveland, OH
The Episcopal Church Diocese in Idaho, Boise, ID
The Episcopal Diocese of Rhode Island, Providence, RI
All Saints' Episcopal Church, Chicago, IL
All Souls Episcopal Church, Berkeley, CA
Christ Church Cathedral, New Orleans, LA
Church of the Ascension, Birmingham, AL
Grace Episcopal Church, St. Francisville, LA
Holy Communion Episcopal Church, Memphis, TN
New Song Episcopal Church, Coralville, IA
Robert E. Lee Memorial Church, Lexington, VA
St. Francis Episcopal Church, Zionsville, IN
St. James Episcopal Church, Baton Rouge, LA
St. James Episcopal Church, Hendersonville, NC
St. John's Episcopal Church, Corona, CA
St. Matthias Episcopal Church, East Aurora, NY
St. Michael's Episcopal Church, Raleigh, NC
St. Paul's Episcopal Church, Kansas City, MO
St. Paul's Episcopal Churchwomen, Pittsburgh, PA
St. Paul's Episcopal Church, Natick, MA
St. Stephen's Episcopal Church, Richmond, VA
Trinity Cathedral, Easton, MD
Trinity Episcopal Church, Ambler, PA
Trinity Episcopal Church, New York, NY
The Women of Christ Episcopal Church, Reading, PA
The Women of Trinity Church, New Orleans, LA

JERICO ROAD EPISCOPAL HOUSING INITIATIVE

Jericho Road Episcopal Housing Initiative, a faith-based nonprofit organization, provides families and individuals affordable home ownership opportunities in New Orleans neighborhoods. With the guidance and support of residents and community organizations, Jericho Road works with other non-profits, private businesses, governmental agencies and faith-based groups to create wealth accumulation through home ownership. This will include new construction and rehabilitation of existing homes. Jericho Road will transform under used land, rebuild neighborhoods and empower communities in one of America's most culturally important cities.



**EQUAL HOUSING
OPPORTUNITY**

In consultation with Louisiana State University Health Sciences Center, Department of Occupational Therapy, Jericho Road is constructing homes that promote accessibility through Universal Design principals. Jericho Road is committed to building homes for a lifetime, serving people who are young and old, with excellent or limited physical abilities.

